

NEOEN

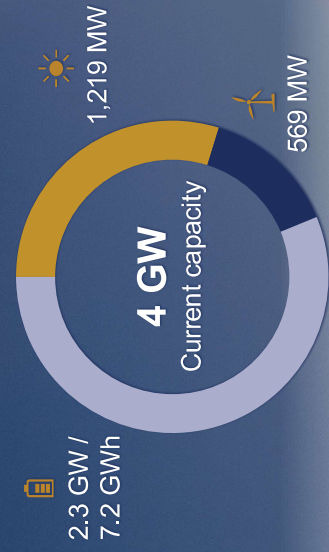
AUSTRALIA & NEW ZEALAND



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Australasia's largest renewable energy company



IN AUSTRALIA



8 offices

Sydney, Canberra, Adelaide,
Brisbane, Hobart, Melbourne,
Perth, Auckland



19 assets

with a 24/7 Operations
Control Centre



>\$7 billion

Investment to date

— GLOBALLY —



+ 10 GW

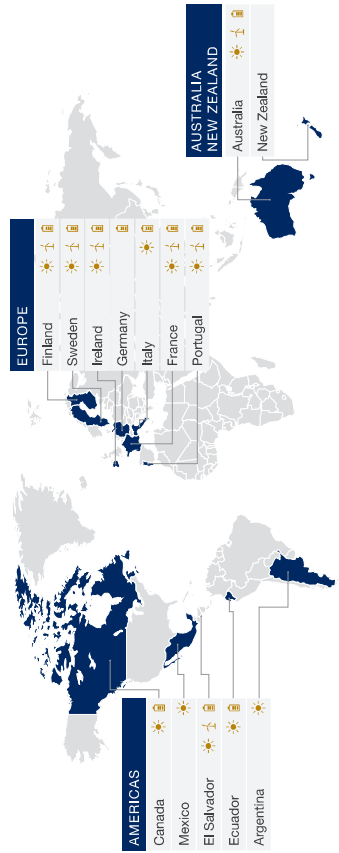
Target by 2030



Neoen produces clean energy from renewable sources such as sunlight and wind using mature, tried and tested technologies. We are also leaders in energy storage.

Globally

Neoen has a presence in 14 countries with over 8 GW of assets in operation and under construction worldwide.



Accelerating our energy transition



LONG-TERM APPROACH

Neoen has end-to-end expertise in developing, building and operating its renewable energy assets, ensuring they are delivering value across their 25+ year lifespan.

Our 24/7 Operational Control Centre in Canberra monitors and oversees our operating assets including wind farms, solar farms and big batteries.



STRONG TRACK RECORD

Neoen has contributed over 5 GW of renewable energy assets and has invested more than \$7 billion in the Australian market.

We have proven experience in partnering with stakeholders to develop, build, commission and operate power plants in the National Electricity Market and the Wholesale Electricity Market.



TRUSTED ENERGY SUPPLIER

Neoen is a trusted supplier of clean energy to major energy consumers including AGL, BHP, Engie, Flowpower and Shell.

We have contracts with governments in South Australia, New South Wales, Western Australia and with Cleanco in Queensland as well as with the Australian Energy Market Operator.

We are known for consistently innovating new solutions for the market, for the grid and for our customers.



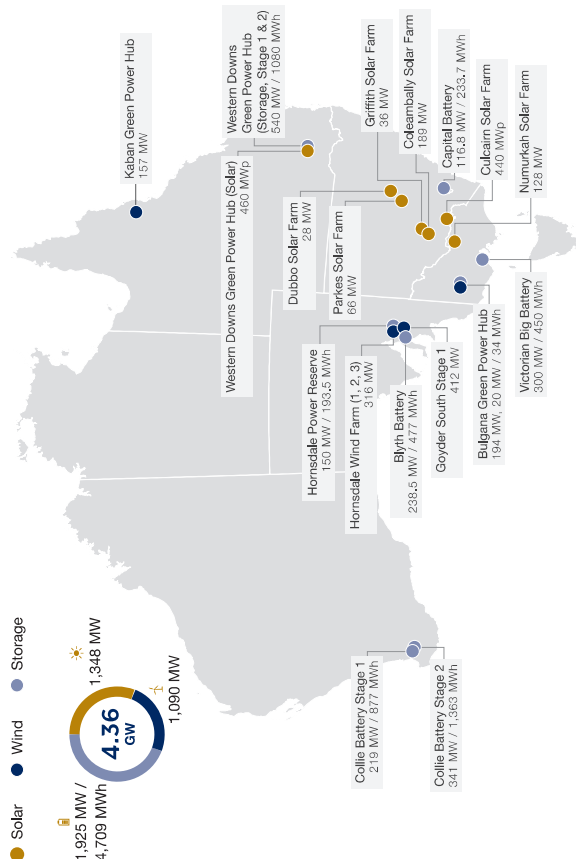
100% RENEWABLES

Neoen is not involved in any other energy business streams outside of the investment, construction, and operation of renewable energy assets.

We are a 100% clean energy company.

In Australia

Since 2012, Neoen has successfully developed over 4.3 GW of renewables projects across six states and territories.



Projects shown are operating or under construction





SOLAR



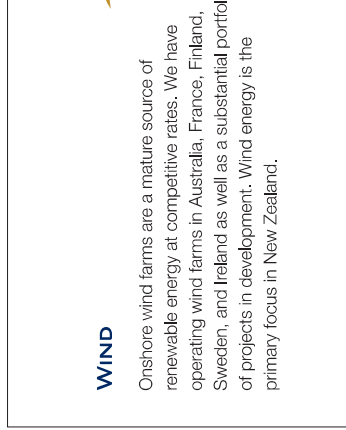
The sun is the most widely available source of energy on earth and the quickest to be deployed. Particularly competitive in many countries, solar power was Neoen's first sector of renewable development.



DEVELOP & DESIGN



We start by assessing the feasibility of a potential site in terms of its environmental, social, economic and technical aspects. This includes engaging with stakeholders, neighbouring residents and the local community as well as elected representatives and government agencies. We do extensive studies to understand the site and we secure the necessary regulatory approvals.



WIND



Onshore wind farms are a mature source of renewable energy at competitive rates. We have operating wind farms in Australia, France, Finland, Sweden, and Ireland as well as a substantial portfolio of projects in development. Wind energy is the primary focus in New Zealand.



INVEST & IMPLEMENT



We finance our projects through a combination of equity and long-term debt. We supervise the construction of our power plants to ensure their high-quality and we deal only with industry leading suppliers. We own and operate many of our assets for the long-term. They are monitored in real time by our team of specialists. Our growing portfolio of assets combined with our energy management expertise affords us the ability to craft integrated energy solutions for our customers.



STORAGE



Energy storage is the answer to the volatile nature of renewable energy sources and a key part of our activities. Our 150 MW / 193.5 MWh Hornsdale Power Reserve in South Australia was the world's first big battery. We have storage in Australia, France, Finland, Germany, Italy and El Salvador.



IWI ENGAGEMENT





We are committed to working with and consulting mana whenua on whose lands we develop, build and operate our projects. We recognise and respect traditional connection to whenua, wai and Te Ao Māori and start our engagement early in the project lifecycle.


We commit to engaging in kōrero which enables mana whenua participation in association with our mahi. Our projects seek to create meaningful relationships within local communities, and we will work collaboratively with them to provide ongoing support of initiatives and projects that offer significant and meaningful benefits for communities living near them


Our Values

Our company values form the basis of all our relations with business partners, customers and end-users. Our 100+ strong workforce embraces different nationalities and the values we share underpin our corporate identity, borne out in the way we conduct our business.

 **AUDACITY**
We believe we can become a world leader in renewable energy. We have the audacity to operate globally, imagining, designing and implementing competitive, effective energy solutions.

 **COMMITMENT**
We uphold all our commitments, internal and external. We believe in hard work and take pride in a job well done.

 **INTEGRITY**
We operate with integrity, whatever we do, whenever and wherever we do it. We work with partners who abide by the same rules. Our ethical approach is an asset in our worldwide operations.

 **ESPRIT DE CORPS**
We are loyal to each other and form a close-knit team. We are proud of our company, our goals and our accomplishments.

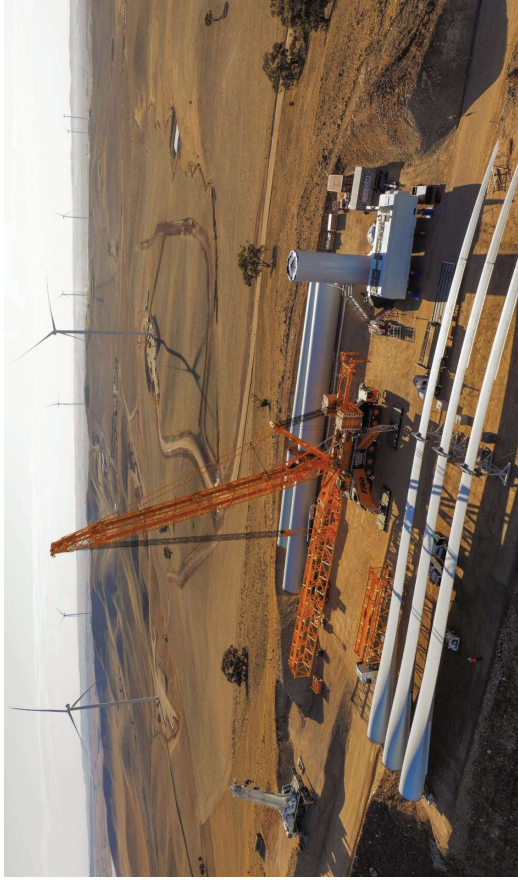
Our Shareholder BROOKFIELD

Brookfield Renewable Holdings is a special-purpose vehicle indirectly controlled by Brookfield Asset Management and Brookfield Corporation, held together with institutional partners including Brookfield Renewable Partners and Temasek.

About Brookfield Asset Management

Brookfield Asset Management Ltd. (NYSE: BAM, TSX: BAM) is a leading global alternative asset manager with over \$1 trillion of assets under management across renewable power and transition, infrastructure, private equity, real estate, and credit. It invests client capital for the long-term with a focus on real assets and essential service businesses that form the backbone of the global economy. Brookfield Asset Management offers a range of alternative investment products to investors around the world — including public and private pension plans, endowments and foundations, sovereign wealth funds, financial institutions, insurance companies and private wealth investors. It draws on Brookfield's heritage as an owner and operator to invest for value and generate strong returns for its clients, across economic cycles.

Brookfield operates Brookfield Renewable Partners (NYSE: BEP, BEPC; TSX: BEP.UN, BEPC), one of the world's largest publicly traded platforms for renewable power and sustainable solutions, with over 46,000 megawatts of installed capacity and a development pipeline of approximately 200,000 megawatts. Their portfolio of sustainable solutions assets includes their investments in Westinghouse, a leading global nuclear services business, and a utility and independent power producer with operations in the Caribbean and Latin America, as well as both operating assets and a development pipeline of carbon capture and storage capacity, agricultural renewable natural gas and materials recycling.




A Responsible, Renewable Energy Company


STRONG SUSTAINABILITY CREDENTIALS



Guided by our global **Sustainability Framework**, contributing to **10 / 17** UN's Sustainable Development Goals.



Signatory to the Clean Energy Council's **Best Practice Charter**.



Awarded Australian Financial Review's 2024 Energy Award for Sustainability for creating a **new National Park** from Goyder South Wind Farm.



SOCIAL LICENSE TO OPERATE



Community consultation and engagement that starts early, is sustained and participatory.



Focus on **Indigenous engagement** and co-design and delivery of meaningful participation and economic development outcomes.



Community benefit sharing program for every project. Our total contribution in Australia exceeds **\$700,000 per annum**.



Waikaretu Wind Farm

As will be well known to Ngāti Tahinga, a previous wind farm development in the area called Hauāuru mā raki was consented by Contact Energy in 2011 (blue areas). It was never built simply due to economic investment decisions taken by Contact at the time, not because the project lacked technical viability. Neoen seeks to resurrect aspects of that project to realise its own wind energy kaupapa (area within red outline).

Ko te hiahia, kia noho kotahi, korero I ngā Kaupapa o Tawhiri ki ona kaha o te hau.

With Aotearoa facing a pressing need for new renewable energy, generation capacity, and the movement towards electrification of the country's energy needs, the time is right to once again look at harnessing the abundant wind resource provided by Papatūānuku in the Waikaretu rohe.

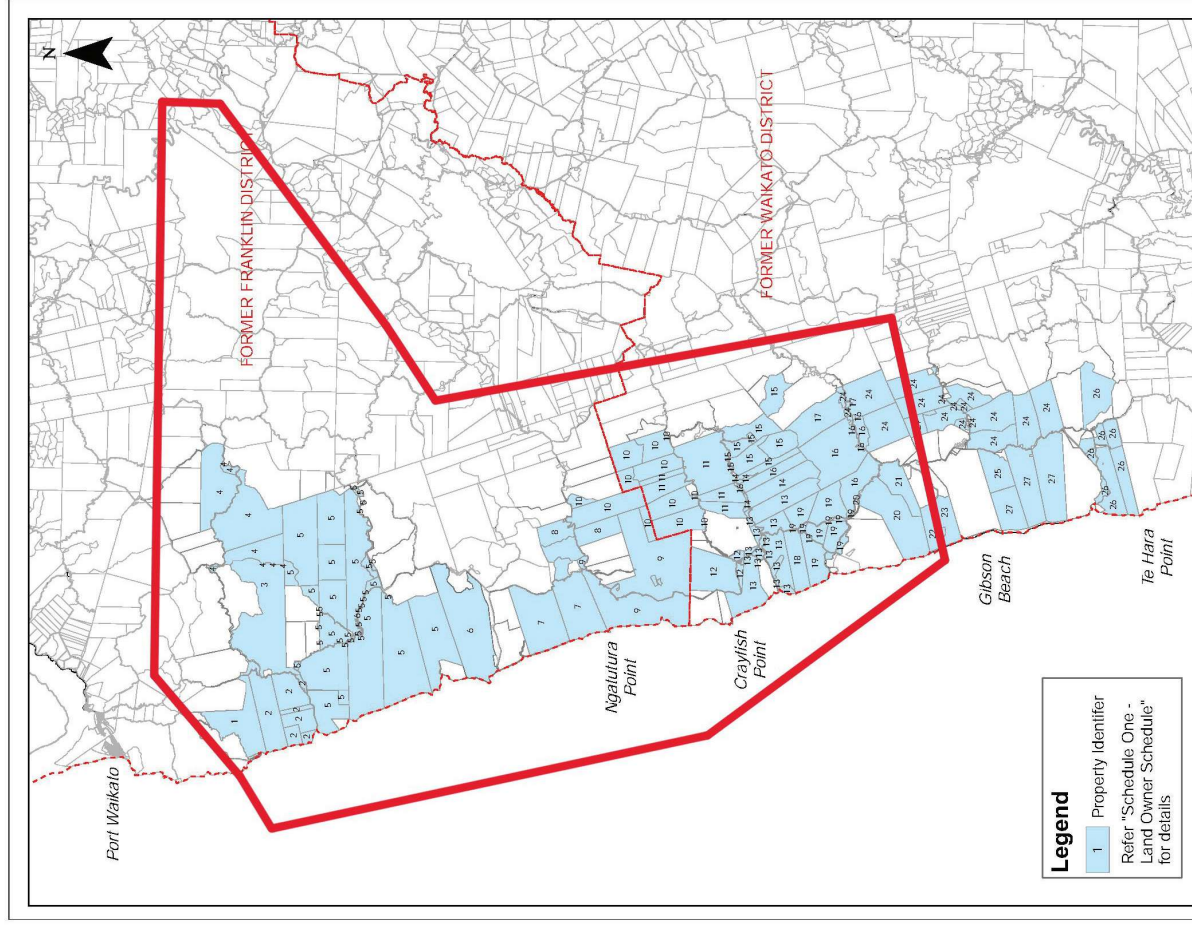
Hauāuru mā raki ultimately envisioned up to 187 turbines across 168 km². We will not be able to understand what the area we are interested in could support until we have done more detailed investigations, including securing the interest of landowners.

What is known though is that wind generation technology has progressed considerably since 2011 and turbines are now able to generate more energy per unit. This means less turbines are required on the whenua to enable a worthwhile project.

We've taken the time to carefully review the Tahinga Environmental Management Plan. Among the things that stood out is the strong commitment to values such as kaitiakitanga, the importance of early engagement, and ensuring development respects tikanga. We have also paid close attention to the Final Report and Decision of the Board of Inquiry into the Hauāuru mā Raki project which provides insight into Tahinga's historical position and views on a similar previous development in the rohe.

From Neoen's perspective, renewable energy is about supporting long-term sustainability, as well as supporting better outcomes for future generations. We recognise that although a project is renewable, that doesn't automatically mean it aligns with Tahinga values. We are eager to understand whether and how this wind farm kaupapa could sit alongside the priorities outlined in your IMP, and what that would need to look like from your perspective.

It is important for us that any conversation or potential development is informed by your tikanga and priorities.



A3 Scale 1:120,000

Plan 17 - Hauāuru mā raki: Properties on which Earthworks are Proposed

Dated 24/03/2017

Neoen & Counties Energy

NEOEN AND COUNTIES ENERGY ARE JOINTLY INVESTIGATING THE POSSIBILITY OF WIND POWER GENERATION IN THE WAIKARETU REGION.

- Landowners in Counties' project (Green) have signed land agreements and wish to proceed.
- Neoen is engaging with up to 25 landowners in the wider area (White) to become part of a larger project.
- All engaged landowners are interested in participating, and many have already signed Investigation Licence agreements.
- The overall site area presents large optionality, and development is likely to follow landowner interest and commitment.

NEOEN WOULD LIKE TO MEET THE OWNERS OF THE PUKEREWA A BLOCK WHENUA TO KŌRERO ABOUT THE KAUPAPA AND ASK IF THEY WISH TO PARTICIPATE AS PARTNERS IN THE DEVELOPING PROJECT. WE WISH TO INFORM THE OWNERS ABOUT WHO NEOEN IS, WHAT WE BELIEVE, OUR CAPABILITY AND TRACK RECORD IN ENERGY GENERATION AND OPERATION, AND HOW WE WORK WITH PARTNERS ON ALL OF OUR PROJECTS.

Pukerewa A Block, 10,521,395 m²



Next Steps

Early-stage project development follows the availability of suitable land. We are currently signing Investigation Licences with interested landowners in the area to define the optimal project and a footprint is quickly taking shape.

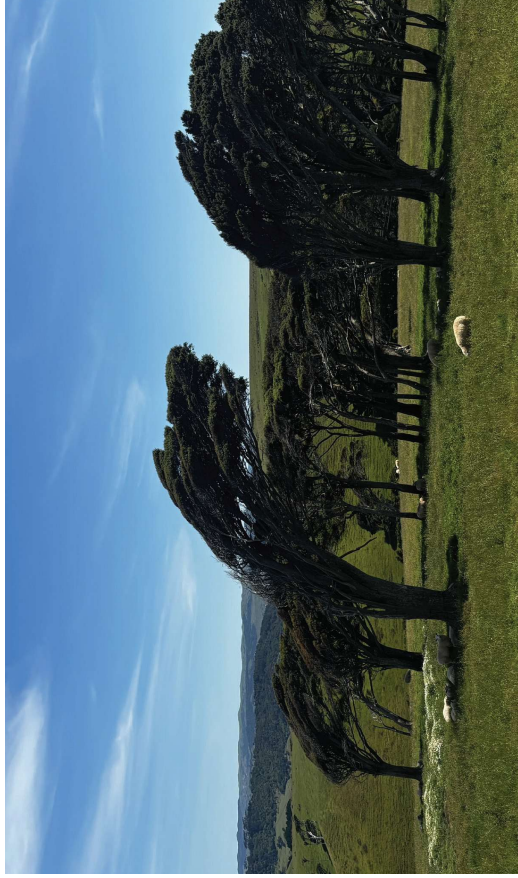
The Investigation Licence is a 30-month agreement which provides exclusive access to the property for things like environmental, planning and development studies. It is supported by a one-off lump sum payment and is designed to give us a line of sight into what an optimal project area might ultimately be, what might be possible on the land and who is interested in forming a relationship.

There will be no 'heavy' activity on any property during the Investigation Licence stage. We may park a LiDAR trailer and/or install a temporary met mast (up to 140m high) to measure wind speed at one or more locations within the general project area (locations to be confirmed).

If owners of whenua Maori wish to be part of the early-stage development process, signing the Investigation Licence will enable this.

If, once investigations provide further information, and Neoen and the landowner wish to progress further development, we will present a Wind Rights Easement and Option Agreement which provides a legal basis for Neoen to take an easement in gross over the property. At that stage we will work to determine final design and seek resource consent to enable the project.

A separate fee structure to support this development/construction phase will be presented at this time.



Host Landowner and Community Benefits

THE WAIKARETU WIND FARM WILL ONLY BE POSSIBLE WITH THE SUPPORT OF LANDOWNERS. IN RETURN, IT WILL PROVIDE SIGNIFICANT LONG-TERM BENEFITS.

Landowner Payments

Neoen will propose payment structures to support various stages of development and operation. These are private and commercially confidential discussions, however, out of fairness, all parties are presented with the same terms.

Roading Improvements

Local roads will be improved to facilitate development. Host landowners are also likely to have new, high-quality tracks developed on their property linking turbine locations. Landowners are able to use these for their own purposes which can improve access throughout a property and assist current farming operations.

Land Use Diversification

Supporting wind farm infrastructure can provide a significant additional, predictable and complimentary revenue stream for participating landowners.

Intergenerational Security

The security of guaranteed ongoing revenue can improve long-term bankability of a property and support succession planning and future profitability.

Retain Primary Production

An operating wind farm occupies a very small physical footprint and most current farming operations continue unchanged.

Trusted Partnership

Neoen is an established international developer, owner and operator of renewable energy assets. We have a track record of reliability and ethical partnership with our host landowners and as we only seek an easement arrangement with landowners, ownership of the whenua remains with whanau.

Community Benefit Sharing

Neoen will work with mana whenua and community representatives to establish a mechanism for ongoing funding support of local initiatives as decided by the community themselves.

Local Employment

Waikaretu wind farm will create economic opportunities for the local community. There will be many years of mahi required for civil works, roading, transport and drivers, local trades, site maintenance and environmental monitoring. There will also be opportunities to develop apprenticeship and training programmes for local rangatahi development.

Indirect Impact

The project will support local spend on things such as accommodation, food and hospitality. Once operational there will be ongoing maintenance and security requirements which may provide further local opportunity. The new wind farm will provide rates revenue for the local council as well as contribute to the common good of all New Zealanders by supporting the country's clean energy future.



Top Level Development Process

STEPS IN DEVELOPING & BUILDING A WIND FARM

Wind farm development is defined by the scale and complexity of a proposed project and can take many years to execute. Neoen's typical project pathway involves the following:

- Site identification, land negotiation and resource assessment
- Competence Center works on layout optimisation and clearance minimisation, preliminary civil design including Geotech and hydrology assessments
- Yield assessments and business case development
- RMA planning studies including ecology, landscape, archaeology, cultural and community engagement
- RMA application process
- Financial Investment Decision and notice to proceed
- EPC nomination and construction
- Testing and commissioning asset

It is likely to take at least three years to achieve a resource consent and a further three years to construct.



ENVIRONMENTAL ABOVE & BEYOND INITIATIVE

We are committed to supporting local, environmental and biodiversity initiatives in the areas in which we own and operate our projects. This initiative is 'above & beyond' our offset requirements on a project with an energy capacity of over 50 MW.

Jaki Ina – World's End Gorge National Park

Under the Goyder Renewables Zone, Neoen has transferred ownership of 1,000 hectares at the iconic World's End Gorge to the Government of South Australia, paving the way for a new national park in the state's Mid North. In 2025, the park was co-named with the Ngadjuri Nation, the Traditional Owners on the lands on which our project and this park is located. The new national park will protect several threatened species of flora and fauna such as the Pygmy Blue Tongue Lizard and the Flinders Ranges Worm-lizard.

This initiative resulted from close collaboration between and holds significance for the Ngadjuri people, the former landowners, Neoen's project team, Regional Council of Goyder, South Australia's Department of Environment and Water and the local community.

Learn more at goyderenergy.com.au/environment



"We lived on this land for a very long time before settlement. But after the settlement, we were taken off. When I look at this country, it makes me feel like I am home. It gives me the connection – the link to my spiritual place.

We, the Ngadjuri Nation, hope that we can share the responsibility of this land with the landowners, with Neoen, and with the Parks people, and that we work in partnership with each other to open up this area."

– Pat Waria-Read, Ngadjuri Nation



Case study

SUPPORT FOR MENTAL HEALTH & WELL-BEING

Contributions from the 2023 Western Downs Community Benefit Fund allowed Momentum Mental Health to offer 1:1 well-being coaching to people in need of assistance in Miles, Dalby, Kogan and Tara.

The community organisation expanded its team and was able to make access to mental health services more accessible.

ARTWORK COMMITMENT

We commit to create an artwork on all projects with a capacity of over 50 MW. The artwork celebrates renewable energy and local culture.

For Blyth Battery, after community consultations in 2023, we discovered the town wanted a mosaic celebrating local life. We delivered our artwork initiative by funding this community project in partnership with the Blyth Progress Association.



"We have experienced a very open, transparent and pragmatic communication process with Neoen. We are asked about every decision that may impact us and for our opinion, and this is something that we value highly."

– Florian Popp, Host Landowner Collie Battery, WA

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 neoen.com

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